

MINUTES OF A SPECIAL JOINT MEETING OF THE  
BOARDS OF DIRECTORS

OF

COLLIERS HILL METROPOLITAN DISTRICT NOS. 2 and 3

Held: November 12, 2021 at 10:00 A.M. held via Zoom  
Teleconference and at 7200 S. Alton Way, Suite C400,  
Centennial, CO

Attendance/Qualification

A meeting of the Boards of Directors of Colliers Hill Metropolitan District Nos. 2 and 3 was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Boards, were in attendance:

Jerry Richmond  
Kurtis Williams  
Aaron Clutter - *Excused Absent*

*Also present for the District: K. Sean Allen, Esq., White, Bear, Ankele, Tanaka & Waldron, Attorneys at Law, District general counsel and Cathy Hamilton, Simmons & Wheeler, P.C., District accountant*

Declaration of Quorum

Director Richmond noted that a quorum of the Boards was present and called the meeting to order.

Disclosure Matters

Mr. Allen advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Allen reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Allen inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Joint Meeting

The Boards of Directors of the Districts have determined to hold a joint meeting and to prepare joint minutes of actions taken by the Districts in such meetings. Unless otherwise noted herein, all

official action reflected in these minutes shall be deemed to be the action of both Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda

The Directors reviewed the agenda. Following discussion, upon motion duly made and seconded, the Boards unanimously approved the agenda.

JR Engineering Report:  
Contractor and Construction  
Contract Awards; Public  
Improvement Construction  
Schedule

Director Williams reported on the status of the raw water line, storm water, sanitary sewer, curb and gutter within District No. 3, and road mill and overlay as required by the town in District No. 2.

**Financial Matters**

Financial Statements and  
Payables

None.

District No. 3 Project Fund  
Requisitions and Change  
Orders

Ms. Hamilton presented project fund requisition No. 11. Following discussion, upon a motion duly made and seconded, the Board approved the fund requisition.

Ms. Hamilton presented a change order relative to Brannan Sand and Gravel for Weld County Road 10. The Board discussed the change order and determined that more information was needed as to the basis for the change order before payment would be released.

District No. 2 Series 2017  
Bond Refinance Status

The Board noted that oil and gas plug and abandon information was needed for the offering document.

**Other Business**

Discuss District No. 2  
HOA/District Maintenance  
Agreement, 1-Year  
Warranty, Conveyance of  
Landscape Tracts to District  
No. 2, Tract Map

It was noted that the landscape tract map is pending which will be used in the maintenance agreement with the HOA.

Infrastructure Construction  
and Housing Construction  
Status Report

The Board engaged in a general discussion.

Public Comment

None.

Next Regular Meeting –

The Boards discussed the next joint meeting is December 10,

2021.

Adjournment

There being no further business to come before the Boards, and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting. The foregoing minutes constitute a true and correct copy of the minutes of the above-referenced meeting.

Approved by the Boards of Directors on December 10, 2021.

*Aaron Clutter*

Aaron Clutter (Jan 4, 2022 10:43 MST)

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Secretary