

MINUTES OF A SPECIAL JOINT MEETING OF THE
BOARDS OF DIRECTORS

OF

COLLIERS HILL METROPOLITAN DISTRICT NOS. 2 and 3

Held: June 10, 2022 at 10:00 A.M. held via Zoom Teleconference
and at 7200 S. Alton Way, Suite C400, Centennial, CO

Attendance/Qualification

A meeting of the Boards of Directors of Colliers Hill Metropolitan District Nos. 2 and 3 was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Boards, were in attendance:

Jerry Richmond
Kurtis Williams
Aaron Clutter
John Bryant

Also present for the District: K. Sean Allen, Esq., White, Bear, Ankele, Tanaka & Waldron, Attorneys at Law, District general counsel; Cathy Hamilton, Simmons & Wheeler, P.C., District accountant

Declaration of Quorum

Director Richmond noted that a quorum of the Boards was present and called the meeting to order.

Disclosure Matters

Mr. Allen advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Allen reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Allen inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Joint Meeting

The Boards of Directors of the Districts have determined to hold a joint meeting and to prepare joint minutes of actions taken by the Districts in such meetings. Unless otherwise noted herein, all

official action reflected in these minutes shall be deemed to be the action of both Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda

The Directors reviewed the agenda. Following discussion, upon motion duly made and seconded, the Boards unanimously approved the agenda.

Approval of Minutes – May 12, 2022

The Boards reviewed the May 12, 2022 meeting minutes. Following discussion, upon a motion duly made and seconded, the Boards approved the minutes.

**JR
Engineering/Construction
Report**

Contractor and Construction Contract Awards

Director Clutter provided an update on pavement progress for the middle school entrance. It was noted that the Town of Erie approved the traffic signal design and the signal installation work is out to bid.

Public Improvement Construction Schedule

It was noted that landscape project is out to bid.

District No. 3 – Amenity Center Project Status Report

It was noted that the general contractor estimates completion with a summer 2023 opening.

Financial Matters

Financial Statements

Ms. Hamilton presented the financial statements for District Nos. 2-3. Following discussion, upon a motion duly made and seconded, the Boards approved the financial statements.

Payables; Project Fund Requisition; Construction Contract Change Orders

Ms. Hamilton presented the payables and a District No. 3 Bond requisition for road construction invoices. Following discussion, upon a motion duly made and seconded, the Boards approved the payables and requisition.

Discuss and Consider Addendum to March 2021 Public Improvement Cost Allocation IGA for Landscape Installation Costs

Director Richmond noted that no change to the existing allocation is warranted at this time.

Other Business

Landscape Map; Tract
Conveyance to Districts;
HOA/District Landscape
Maintenance Agreement

Director Richmond noted the some of the plats show landscape tract ownership by HOA, and tract ownership will need to be sorted out before entering into a maintenance agreement.

Housing Construction Status
Report

Director Richmond noted that two hundred sixty homes are expected to close in 2022.

Public Comment

Public comment from residents in attendance raised concerns about the amenity center located in District No. 1's amenity center related to the construction defect and YMCA management of the pooler. Residents also asked about a community authority board. It was noted that there is no such board, but committees could be formed where residents serve on committees and bring community issues and recommendations to the District for consideration. There was also mention of various maintenance issues in the community regarding monument sign, traffic circle mulch and lighting. The residents were informed that the HOA performs the community maintenance and that the concerns need to be raised to the HOA and its management team.

Adjourn

There being no further business to come before the Boards, and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting. The foregoing minutes constitute a true and correct copy of the minutes of the above-referenced meeting.

Approved by the Boards of Directors on July 7th, 2022.

Aaron Clutter
Aaron Clutter (Aug 15, 2022 16:06 MDT)

Secretary