

MINUTES OF A SPECIAL JOINT MEETING OF THE
BOARDS OF DIRECTORS

OF

COLLIERS HILL METROPOLITAN DISTRICT NOS. 2 and 3

Held: July 7th, 2022 at 10:00 A.M. held via Zoom Teleconference

Attendance/Qualification

A meeting of the Boards of Directors of Colliers Hill Metropolitan District Nos. 2 and 3 was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Boards, were in attendance:

Jerry Richmond
Kurtis Williams
Aaron Clutter

John Bryant was excused absent

Also present for the District: K. Sean Allen, Esq., White, Bear, Ankele, Tanaka & Waldron, Attorneys at Law, District general counsel; Cathy Hamilton, Simmons & Wheeler, P.C., District accountant.

Declaration of Quorum

Director Richmond noted that a quorum of the Boards was present and called the meeting to order.

Disclosure Matters

Mr. Allen advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Allen reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Allen inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Joint Meeting

The Boards of Directors of the Districts have determined to hold a joint meeting and to prepare joint minutes of actions taken by the Districts in such meetings. Unless otherwise noted herein, all

official action reflected in these minutes shall be deemed to be the action of both Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda

The Directors reviewed the agenda. Following discussion, upon motion duly made and seconded, the Boards unanimously approved the agenda.

Approval of Minutes – June 10th, 2022

The Boards reviewed the June 10th, 2022 meeting minutes. Following discussion, upon a motion duly made and seconded, the Boards approved the minutes.

**JR
Engineering/Construction
Report**

Contractor and Construction Contract Awards: Traffic Signal; Landscaping

The Board for District No. 3 engaged in a general discussion regarding traffic signal and WCR 5 & Flora View Drive landscape and irrigation contract bid awards recommendations. Following discussion, upon motion duly made and seconded, the Board approved to award the contracts.

Public Improvement Construction Schedule

It was noted that Erie gave its initial acceptance of the raw water line, and phases 4 and 5 road construction is ongoing.

Financial Matters

Financial Statements and Payables

Ms. Hamilton presented the July 7th, 2022 statements financial statements. Following discussion, upon a motion duly made and seconded, the Boards approved the financial statements.

Payables; Construction Contract Change Orders

Ms. Hamilton presented the District Nos. 2-3 payables, project fund requisitions and a District No. 2 change order for pavement overlay. Following discussion, upon a motion duly made and seconded, the Boards approved the payables, requisitions and the change order. It was noted that District No. 2's requisition was for reimbursement of prior public improvement cash advances from the developer and for certified public improvement costs installed by Richmond American Homes.

Trinsic Bulk Invoice and Payment of Development Fee

Director Richmond and Ms. Hamilton discussed the status of the bulk payment invoicing and payment of the District's development fee by Trinsic.

Other Business

The Boards briefly discussed the pool located in District No. 1 as being open and the community center as being partially open due

Landscape Map; Tract Ownership and Conveyance to Districts; HOA/District Landscape Maintenance Agreement

to ongoing construction defect concerns. It was noted that the plats may indicate landscape tract ownership is with HOA. The developer tracts are intended to be conveyed to the Districts and the HOA, to the extent it has ownership, can also convey ownership to the Districts. The intent is that the Districts will contract with the HOA for landscape maintenance.

Housing Construction Status Report

None.

Public Comment

None

Adjourn

There being no further business to come before the Boards, and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting. The foregoing minutes constitute a true and correct copy of the minutes of the above-referenced meeting.

Approved by the Boards of Directors on August 12, 2022.

Aaron Clutter

Aaron Clutter (Aug 15, 2022 16:06 MDT)

Secretary