

MINUTES OF A REGULAR JOINT MEETING OF THE
BOARDS OF DIRECTORS

OF

COLLIERS HILL METROPOLITAN DISTRICT NOS. 2 and 3

Held: September 9th, 2022 at 10:00 A.M. held via Zoom
Teleconference

Attendance/Qualification

A meeting of the Boards of Directors of Colliers Hill Metropolitan District Nos. 2 and 3 was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Boards, were in attendance:

Jerry Richmond
Kurtis Williams
Aaron Clutter
John Bryant

Also present for the District: K. Sean Allen, Esq., White, Bear, Ankele, Tanaka & Waldron, Attorneys at Law, District general counsel; Cathy Hamilton, Simmons & Wheeler, P.C., District accountant and JR Engineering and Matt Jenkins, Raintree.

Declaration of Quorum

Director Richmond noted that a quorum of the Boards was present and called the meeting to order.

Disclosure Matters

Mr. Allen advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Allen reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Allen inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Joint Meeting

The Boards of Directors of the Districts have determined to hold a joint meeting and to prepare joint minutes of actions taken by the

Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of both Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda The Directors reviewed the agenda. Following discussion, upon motion duly made and seconded, the Boards unanimously approved the agenda.

Approval of Minutes – August 12, 2022 The Boards reviewed the August 12, 2022 meeting minutes. Following discussion, upon a motion duly made and seconded, the Boards approved the minutes.

**JR
Engineering/Construction
Report**

Contractor and Construction Contract Awards None.

Public Improvement Construction Status Director Clutter noted that WCR 5 widening is substantially complete, new traffic signal installation is in progress, and landscaping is in progress.

District No. 3 Community Center Status Director Clutter noted that the building permit has been issued and accounting for material lead times, ground breaking is expected in November 2022.

Financial Matters

Financial Statements Ms. Hamilton presented the September 9, 2022 schedule of cash position. Following discussion, upon a motion duly made and seconded, the Boards approved the financials.

Payables; Project Fund Requisition, Construction Contract Change Orders Ms. Hamilton presented the payables for District Nos. 2-3. Following discussion, upon a motion duly made and seconded, the Boards approved the payables.

2021 Audit It was noted that the 2021 audit is in progress and an extension was filed for the end of September.

Bill.com Invoice Approval Authorization It was noted that Director Bryant would be added for bill invoice approval for District No. 2.

Other Business

Landscape Map; Tract
Ownership and Conveyance
to Districts; HOA/District
Landscape Maintenance
Agreement

It was noted that the map was needing to be completed.

Housing Construction Status
Report

It was noted that builders continue to pull home building permits.

Public Comment

None

Adjourn

There being no further business to come before the Boards, and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting. The foregoing minutes constitute a true and correct copy of the minutes of the above-referenced meeting.

Approved by the Boards of Directors on October 14, 2022.

Aaron Clutter

Aaron Clutter (Dec 14, 2022 10:42 MST)

Secretary