

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

COLLIERS HILL METROPOLITAN DISTRICT NO. 3

Held: July 21, 2023 at 10:00 A.M. held via Zoom Teleconference

Attendance/Qualification

A regular meeting of the Board of Directors of Colliers Hill Metropolitan District No. 3 was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Board, were in attendance:

Matt Jenkins
Kurtis Williams
Aaron Clutter

Also present for the District: K. Sean Allen, Esq., White, Bear, Ankele, Tanaka & Waldron, Attorneys at Law, District general counsel; Cathy Hamilton, Simmons & Wheeler, P.C., District accountant;

Declaration of Quorum

Director Jenkins noted that a quorum of the Board was present and called the meeting to order.

Disclosure Matters

Mr. Allen advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Allen reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Allen inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

The Directors reviewed the agenda. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Approval of Minutes

The Board reviewed the minutes from the June 9, 2023 meeting.

Following discussion, upon a motion duly made and seconded, the Board unanimously approved the minutes.

**JR
Engineering/Construction
Report**

Public Improvement Construction Status Directors Williams and Clutter reported on the status of the Town’s preliminary acceptance of the completed portions of the landscape and roads; park construction is ongoing.

Contractor and Construction Contract Awards None. It was noted that the Arrow J. Landscape installation agreement is contingent on the District receiving DBRA, LLC advances so that the District can appropriate the revenue therefrom necessary for the contract price.

Community Center Construction Report It was noted that heavy rains continue to impact the construction. Completion is expected in October, and the HOA will perform the maintenance thereof once completed pursuant to a maintenance agreement with the District.

Financial Matters

Financial Statements Ms. Hamilton presented financial statements to the Board. Following discussion, upon a motion duly made and seconded, the Board approved the statements.

Payables Ms. Hamilton presented the payables. Following discussion, upon a motion duly made and seconded, the Board accepted the payables.

Change Orders; Project Fund Requisitions The Board reviewed project fund requisition Nos. 31 and 32. Following discussion, upon a motion duly made and seconded, the Board approved the requisitions. The parking lot work was moved to the current landscape contract contingent on the receipt of DBRA, LLC advances sufficient for the parking lot work.

Developer Advances Ms. Hamilton confirmed that developer advances are needed and invoices are outstanding.

General Matters

Landscape Map; Tract Ownership and Conveyance to Districts; HOA/District Director Jenkins noted he is still working on tract ownership and conveyance matters. It was noted that drafting of the HOA-District landscape and community center maintenance agreements

Landscape and Recreation
Maintenance Agreement

will be done once the tract ownership has been deeded to the applicable district and the HOA will perform the maintenance.

Other Business

Housing Construction Status
Report

It was noted that home construction remains steady.

Public Comment

None.

Next Meeting/Adjourn

The Board determined to hold the next meeting August 18, 2023.
Meeting adjourned.

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting. The foregoing minutes constitute a true and correct copy of the minutes of the above-referenced meeting.

Approved by the Board of Directors on August 18, 2023.

Aaron Clutter

Aaron Clutter (Sep 12, 2023 14:08 MDT)

Secretary