

RESOLUTION
ADOPTING BUDGET, AND APPROPRIATING SUMS OF MONEY
AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2026

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The Board of Directors of Colliers Hill Metropolitan District No. 2 (the “**Board**”), Town of Erie, Weld County, Colorado (the “**District**”), held a regular meeting, via teleconference on October 27, 2025, at the hour of 6:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2026 BUDGET

**NOTICE OF PUBLIC HEARING ON THE PROPOSED 2026 BUDGET
AND
NOTICE OF PUBLIC HEARING ON THE AMENDED 2025 BUDGET**

The Board of Directors (the "Board") of the COLLIERS HILL METROPOLITAN DISTRICT NO. 2 (the "District"), will hold a public hearing via teleconference on October 27, 2025 P.M. at 6:00 P.M., to consider adoption of the District's proposed 2026 budget (the "Proposed Budget"), and, if necessary, adoption of an amendment to the 2025 budget (the "Amended Budget"). The public hearing may be joined using the following teleconference information:

Zoom Meeting Link:
<https://us06web.zoom.us/j/86984948095?pwd=MysUwaAWQdIAPLHrBbgsFRxCvI8iq7.1>
Meeting ID: 869 8494 8095
Passcode: 289036

Call In Numbers: 1(719) 359-4580 or 1(720) 707-2699

The Proposed Budget and Amended Budget are available for inspection by the public at the offices of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112.

Any interested elector of the District may file any objections to the Proposed Budget and Amended Budget at any time prior to the final adoption of the Proposed Budget or the Amended Budget by the Board.

The agenda for any meeting may be obtained at <https://colliershillmd2-3.colorado.gov/> or by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIRECTORS:
COLLIERS HILL METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

/s/ WBA, P.C.
Attorneys at Law

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Prairie Mountain Media, LLC

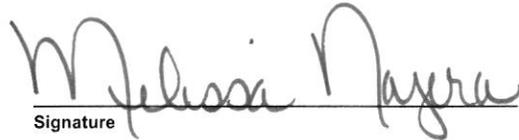
PUBLISHER'S AFFIDAVIT

**County of Boulder
State of Colorado**

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Longmont Times Call*.
2. The *Longmont Times Call* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Longmont Times Call* in Boulder County on the following date(s):

Oct 26, 2025


Signature

Subscribed and sworn to me before me this

27th day of October, 2025.


Notary Public

(SEAL)

**SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES JULY 31, 2029**

Account: 1051175
Ad Number: 2140287
Fee: \$33.93

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2026. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy of Property Taxes. The Board does hereby certify the levy of property taxes for collection in 2026 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Weld County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 7. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED OCTOBER 27, 2025.

DISTRICT:

**COLLIERS HILL METROPOLITAN DISTRICT
NO. 2**, a quasi-municipal corporation and political
subdivision of the State of Colorado

By: John Bryant
John Bryant (Jan 8, 2026 08:56:13 MST)

Officer of the District

ATTEST:

By: 
(Jan 7, 2026 17:19:03 MST)

STATE OF COLORADO
COUNTY OF WELD
COLLIERS HILL METROPOLITAN DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Monday, October 27, 2025, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 27th day of October, 2025.


(Jan 7, 2026 17:19:03 MST)

Signature

*[Signature page to Resolution Adopting Budget, and Appropriating Sums of Money
and Certifying Mill Levies for the Calendar Year 2026]*

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

COLLIERS HILL METROPOLITAN DISTRICT NO. 2
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Colliers Hill Metropolitan District No. 2.

Colliers Hill Metropolitan District No. 2 has adopted a budget for three separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; a Capital Projects Fund to provide for estimated infrastructure costs that are to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be interest income and property taxes from the imposition of a 63.475 mill levy on property within the district for 2026, of which 2.000 mills will be dedicated to the General Fund and the balance of 61.475 mills will be allocated to the Debt Service Fund.

Colliers Hill Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2026

	<u>Actual</u> <u>2024</u>	<u>Adopted</u> <u>Budget</u> <u>2025</u>	<u>Actual</u> <u>6/30/2025</u>	<u>Estimate</u> <u>2025</u>	<u>Adopted</u> <u>Budget</u> <u>2026</u>
Beginning fund balance	\$ 106,099	\$ 101,181	\$ 194,860	\$ 194,860	\$ 130,709
Revenues:					
Property taxes	81,571	93,235	92,168	93,235	94,031
Specific ownership taxes	2,834	5,374	1,996	5,374	5,331
Interest income	81,744	1,000	40,781	42,000	1,000
Total revenues	<u>166,149</u>	<u>99,609</u>	<u>134,945</u>	<u>140,609</u>	<u>100,362</u>
Total funds available	<u>272,248</u>	<u>200,790</u>	<u>329,805</u>	<u>335,469</u>	<u>231,071</u>
Expenditures:					
Legal	26,474	27,000	9,086	27,672	30,000
Accounting	14,073	27,000	6,617	25,234	30,000
Audit	5,800	6,500	-	6,500	7,000
Election Expense	-	5,000	-	-	-
Insurance	3,949	5,000	4,052	4,052	5,500
Directors Fees	1,700	4,530	-	4,530	4,530
Payroll Taxes	-	376	-	376	376
Miscellaneous	160	100	100	100	1,000
Repairs and maintenance	12,370	-	-	-	-
Stormwater maintenance	11,638	75,000	-	75,000	75,000
Treasurer fees	1,224	1,399	1,382	1,399	1,410
Contingency	-	46,620	-	59,897	73,908
Emergency reserve (3%)	-	2,265	-	-	2,347
Total expenditures	<u>77,388</u>	<u>200,790</u>	<u>21,237</u>	<u>204,760</u>	<u>231,071</u>
Ending fund balance	<u>\$ 194,860</u>	<u>\$ -</u>	<u>\$ 308,568</u>	<u>\$ 130,709</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 42,729,250</u>			<u>\$ 47,015,670</u>
Assessed valuation - new growth		<u>\$ 7,430,730</u>			<u>\$ 952,180</u>
Assessed valuation - net					<u>\$ 46,063,490</u>
Mill Levy		<u>2.182</u>			<u>2.000</u>

Colliers Hill Metropolitan District No. 2
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 65,145	\$ 64,520	\$ 65,758	\$ 65,758	\$ 65,758
Revenues:					
Interest income	613	-	259	518	-
Total revenues	613	-	259	-	-
Total funds available	65,758	64,520	66,017	65,758	65,758
Expenditures:					
Capital expenditures	-	64,520	-	-	65,758
Total expenditures	-	64,520	-	-	65,758
Ending fund balance	\$ 65,758	\$ -	\$ 66,017	\$ 65,758	\$ -

Colliers Hill Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2026

	<u>Actual</u> <u>2024</u>	<u>Adopted</u> <u>Budget</u> <u>2025</u>	<u>Actual</u> <u>6/30/2025</u>	<u>Amended</u> <u>2025</u>	<u>Adopted</u> <u>Budget</u> <u>2026</u>
Beginning fund balance	\$ 1,153,356	\$ 1,668,879	\$ 1,870,969	\$ 1,870,969	\$ 2,557,651
Revenues:					
Property taxes	2,169,758	2,584,094	2,554,521	2,554,521	2,890,288
Specific ownership taxes	78,550	155,046	55,329	155,046	170,624
Facility fees (2250/SFE)	204,750	-	337,500	337,500	-
Interest income	42,783	12,733	36,163	37,000	10,000
Total revenues	<u>2,495,841</u>	<u>2,751,873</u>	<u>2,983,513</u>	<u>3,084,067</u>	<u>3,070,912</u>
Total funds available	<u>3,649,197</u>	<u>4,420,752</u>	<u>4,854,482</u>	<u>4,955,036</u>	<u>5,628,563</u>
Expenditures:					
Bond interest payment - 2022A	418,126	411,590	205,795	411,590	404,214
Bond principal payment - 2022A	355,000	360,000	-	360,000	370,000
Bond interest payment - 2022B-1	902,537	916,263	-	916,263	910,800
Bond principal payment - 2022B-1	60,000	95,000	-	95,000	195,000
Bond interest payment - 2022B-2	-	155,736	-	155,736	1,319,932
Transfer Facility fees to D3	-	-	-	416,250	-
Treasurer's fees	32,565	38,761	32,165	32,546	43,354
Trustee / paying agent fees	10,000	10,000	10,000	10,000	10,000
Total expenditures	<u>1,778,228</u>	<u>1,987,350</u>	<u>247,960</u>	<u>2,397,385</u>	<u>3,253,300</u>
Ending fund balance	<u>\$ 1,870,969</u>	<u>\$ 2,433,402</u>	<u>\$ 4,606,522</u>	<u>\$ 2,557,651</u>	<u>\$ 2,375,263</u>
Assessed valuation		<u>\$ 42,729,250</u>			<u>\$ 47,015,670</u>
Mill Levy		<u>60.476</u>			<u>61.475</u>
Total Mill Levy		<u>62.658</u>			<u>63.475</u>